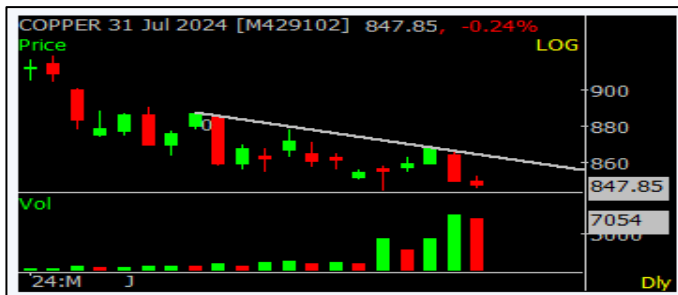


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.71500 - 71200 levels whereas resistance is at Rs.72100 - 72400 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.88000 - 87000 levels whereas resistance is at Rs.90000 - 91000 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6720 - 6620 levels whereas resistance is at Rs. 6920 - 7020 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.842 – 836 levels whereas resistance is at Rs.853 - 859 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 842 - 836 level and resistance at 853 - 859. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 842 - 836 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 AUG 2024	71,716	71,860	71,531	71,772	3,476	0.26%	0.05%	0.72%	22.87%
SILVER	05 JULY 2024	89,176	89,455	88,727	88,960	7,898	-0.20%	-0.13%	-1.75%	28.58%
CRUDE OIL	19 JULY 2024	6,738	6,829	6,700	6,825	11,650	1.17%	0.57%	5.47%	18.96%
NATURAL GAS	26 JULY 2024	236.00	243.80	233.70	242.40	69,964	1.98%	-2.65%	3.28%	2.76%
COPPER	31 JULY 2024	848.50	852.30	846.25	847.00	7,054	-0.34%	-0.95%	-5.01%	18.22%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	71392	71582	71,721	71911	72101	Sell	Strong Sell	Sell	Neutral	Neutral
SILVER	88319	88640	89,047	89368	89688	Sell	Strong Sell	Strong Sell	Neutral	Neutral
CRUDE OIL	6656	6740	6,785	6869	6954	Sell	Strong Buy	Strong Buy	Strong Buy	Neutral
NATURAL GAS	230	236	240	246	253	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	842	845	849	851	853	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, June 25, 2024					
19:30	USD	High	CB Consumer Confidence (Jun)	100.2	102.00

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604